Streambased raises \$2.7 Million to accelerate adoption of streaming data for analytics.



Streambased cofounders Leo Delmouly and Tom Scott

London, [January 23, 2025] – Streambased Ltd, a pioneering force in streaming data analytics and management, has secured \$2.7 million in funding led by Elaia. Other backers include Seedcamp, TKM and First Momentum as well as industry expert angels. This funding round will go towards hiring and R&D to expand their tech capabilities.

A revolutionary approach to data management

Data infrastructure plays a crucial and expanding part in today's world with an estimated 149 Zettabytes captured, copied or consumed in 2024 and <u>is expected to more than double by 2028</u>. Streaming data forms a significant and growing portion of this and requires a different approach than the traditional practices around static data.

Streambased, founded in 2023, takes a revolutionary "shift left" approach to data management, maintaining data in its original form at the point of creation. Streambased technology massively accelerates the discovery and access to raw datasets by combining mission critical data storage and processing technology with new query acceleration technology. Focusing on the defacto standard real-time data technology: Apache Kafka, Streambased's integration and acceleration technology addresses a critical bottleneck in data availability for exploratory, debugging, strategic decision making, reporting and Al applications.

Tom Scott, Founder at Streambased said: "The amount of operational data generated by rich and immersive applications is skyrocketing and analytical capabilities are not keeping up. Existing approaches are process focused, difficult to automate and driven by the requirements of users without the full picture of the data that is available to them. Streambased closes the gap, providing instant discovery, exploration and high performance access to all the data within an organisation."

"You can't solve this problem with the traditional practices and tools" says Streambased co-founder Leo Delmouly, "The Insights Loop: long iterations of requesting new data, building a new pipeline, ensuring governance and maintenance of the pipeline and future proofing against future evolutions in data shape and size are already burdensome to data driven organisations and are not fit for the coming data storm."

Tearing down the wall between operational & analytical data

With Streambased, analytical users no longer have to wait for engineering to prepare datasets. They can:

- Query real-time datastreams directly, treating Kafka as a database and combining historical and current data for richer insights.
- Run exploratory analysis in real-time, making it easier to assemble evidence for reporting, adapt AI models to live conditions and a multitude of other requirements without needing to build complex infrastructure.
- Avoid manual interventions, empowering analysts to take ownership of their data, reducing the reliance on complex, inter-team processes to achieve goals

Sébastien Lefebvre, Partner at Elaia, said: "Streambased's revolutionary approach to real-time data access, combining simplicity with exceptional performance, represents exactly the kind of innovation the industry needs. Their laser focus on reducing complexity and costs while maximizing efficiency sets a new standard for the entire sector. We're excited to partner with Tom and Léo as they look to transform how businesses operate through data accessibility."

About Streambased

Streambased is the premier platform for converging the operational and analytical functions within an organisation. The company provides access to operational data via a platform that integrates with operational data stores, like Kafka, Warpstream, and RedPanda, and analytical tools, like Tableau, Superset, and PowerBI. Streambased opens a wealth of new data that provides data analysts, BI engineers, and data scientists with increased insight whilst not requiring any changes in the tools and techniques they use today. With Streambased, Kafka is invisible and treated as just another data source.

- For more information, please visit: streambased.io
- Follow Streambased on LinkedIn: @streambased

About Elaia

Elaia Partners is a European top-tier Venture Capital firm with a strong technology DNA, investing in technology disruptors with global ambition from early stage to growth development. For the past 20 years, our commitment has been to deliver high performance with values. We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E), Shift Technology (valued \$1B+ in Series D), Mablink Bioscience (acquired by Eli Lilly), Aqemia and Alice&Bob. Learn more at www.elaia.com

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