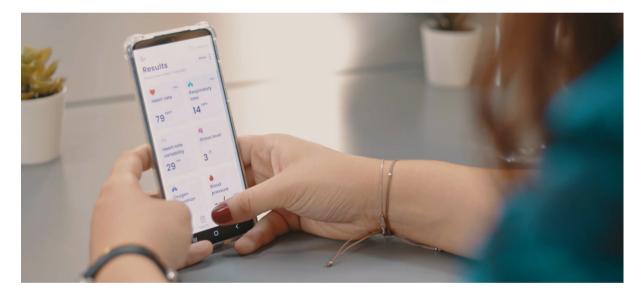


i-Virtual, the French leader in camera-based vital sign monitoring, closes its second funding round of €3M and welcomes Malakoff Humanis to its capital

Metz and Paris, 12/12/2023 – i-Virtual, France's leading company in camera-based monitoring of physiological parameters, has announced its second funding round, welcoming Malakoff Humanis as an investor through a partnership between its CVC 'MH Innov' and Elaia. The team is also delighted with the continued support of its historical investors: Elaia and UI Investissement. This new injection of capital will be mainly dedicated to i-Virtual's commercial expansion in Europe and the continued development of its camera-based blood pressure measurement technology.



Investing in the future of healthcare with i-Virtual

Thanks to this round of financing, i-Virtual intends to achieve its ambitions:

- **European expansion:** i-Virtual will accelerate its commercial development across Europe, integrating its cutting-edge technology into a growing number of telemedicine platforms to ensure better remote connections between healthcare professionals and patients.
- **R&D innovations:** The company will finalise its R&D work on camera-based blood pressure measurement, opening up new possibilities for remote medical monitoring and the prevention of cardiovascular disease.
- **New biomarker research:** i-Virtual will continue to innovate and develop its roadmap for researching new biomarkers through the camera, paving the way for innovative medical applications.

Focus on further European expansion and profitability



The Metz-based company, which has developed the first CE-certified as a Medical Device technology for measuring vital signs through a simple video selfie, is continuing its commercial expansion across Europe and aims to achieve profitability.

The cardio-respiratory and well-being parameters measured using its camera-based technology are useful in a wide range of applications, including telemedicine (teleconsultation, remote monitoring of chronic pathologies, mental health, etc.), health prevention and well-being. i-Virtual can already count clients from 5 European countries in the telemedicine sector, and is developing partnerships with prestigious players in the automotive and aerospace industries.

For this funding round, i-Virtual also succeeded in bringing together more than a hundred Business Angels by raising part of its funds via the <u>TUDIGO</u> crowdfunding platform.

In addition to the capital investment, i-Virtual can count on the support of the Grand Est region which, through Bpifrance, is once again showing its support by providing funding as part of the "Grand Est - France 2030 regionalised" scheme.

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"We are delighted to welcome Malakoff Humanis as a strategic industrial partner in this crucial phase of our growth. We have a long history of strong interest from the insurance sector, and this investment through the partnership between Malakoff Humanis and Elaia confirms i-Virtual's strategic positioning," said <u>Gaël</u> <u>Constancin, i-Virtual's CEO</u>. "Their expertise and commitment to innovation align perfectly with i-Virtual's vision. This additional funding will enable us to accelerate the development of our products and consolidate our leading position in the market."

"This investment is in line with Malakoff Humanis' desire to seek out more disruptive technology for the benefit of our customers on a daily basis, and thus to integrate I-Virtual's solution into our offerings. Our investment also illustrates our objective of supporting the best start-ups in the healthcare deep tech sector in order to develop the impact of digital health across the country, particularly in areas where it is becoming difficult to obtain physical medical appointments. We are proud to be able to support I-Virtual, a French nugget in the health deep-tech space, to help it achieve this shared ambition", says Gauthier Lalande, Executive Director of MH Innov'.

At Elaia, Céline Passedouet, Investment Manager and Florian Denis, Investment Director, said: "As historical investors in i-Virtual, we are very pleased to participate in this new funding round aimed at increasing the company's development ambitions. We are delighted to be working alongside the MH Innov' team to continue supporting this exceptional and complementary team of deep tech entrepreneurs."

"The entry of a major player in the insurance sector such as Malakoff Humanis as a shareholder marks a turning point in the history of i-Virtual, demonstrating the interest of its cutting-edge technology in the insurance pathway". Pauline De Breteuil, Associate Director UI Investissement - Majycc Innovation Santé.



<u>i-Virtual</u> is revolutionising digital health with a camera-based remote patient monitoring solution. Using AI and computer vision technology for real-time accuracy, our solution improves prevention and health monitoring. Our aim is to democratise access to quality care and make healthcare more proactive rather than reactive. By leveraging AI, computer vision, signal processing and cloud technologies, we are transforming the healthcare sector, making remote monitoring a standard in health management.

About Malakoff Humanis

A major player in social protection, <u>Malakoff Humanis</u> was created in January 2019 through the merger of the Malakoff Médéric and Humanis groups. With €8.2 billion in equity capital, over 400,000 corporate customers and more than 9 million people protected (policyholders and beneficiaries), Malakoff Humanis has a nearly 15% share of the group insurance market.

As part of its management of the Agirc-Arrco supplementary pension scheme, the Group pays out \notin 39.7 billion in benefits to 6.2 million beneficiaries, and collects contributions from nearly 600,000 companies and 7.2 million contributors.

Malakoff Humanis is a paritarian, mutualist and not-for-profit organisation that puts its performance at the service of social utility: in 2022, the Group devoted €219m to supporting people in situations of social fragility.

About MH Innov'

MH Innov' is the €250m investment fund dedicated to start-ups specialising in e-health, InsurTech, Impact and Human Resources. Created by Malakoff Humanis in 2018, the CVC has already supported the development of nearly 30 start-ups with the ambition of enriching the value proposition made to Malakoff Humanis customers in terms of health prevention, care coordination and support for frailties.

To increase its impact, MH Innov' has signed a partnership agreement with Elaia to develop a fund dedicated to "Deep tech seed" start-ups, mainly in the healthcare sector.

About Elaia Partners

<u>Elaia</u> is a leading European private equity firm with a strong technology DNA. We invest in highpotential digital and deep tech start-ups from the seed stage and support them until they become world leaders. For 20 years, our commitment has been to deliver financial performance while maintaining strong values.

We are proud to have been the first professional investor in over 100 start-ups, including many success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued at \$3.5 billion in Series E) and Shift Technology (valued at over \$1 billion in Series D).

About UI Investissement



As a specialist in the development of unlisted French companies, UI has been working and investing for over 50 years alongside the managers of growing SMEs and mid-sized companies to help them emerge and develop economically and sustainably successful businesses.

<u>UI Investissement</u> manages almost $\notin 1.5$ billion in assets and invests with 300 managers in sectors that are essential to society, such as healthcare, agri-business, industry and services. Expansion and buyout capital, the traditional core of UI's business, accounts for more than half of assets under management, enabling more than 50 companies to benefit from the operational expertise and methodological tools developed by UI. At the same time, the teams and investment vehicles dedicated to innovation and consolidation enable us to support companies throughout their life cycle and contribute to the economic dynamism of the regions.

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