

NANO Corp Secures 4.2M Euros Seed Round to Expand 100% Software-Based Network Detection and Response Solution

Funding was led by G+D Ventures, the German TrustTech fund, to launch the European expansion of the startup.

Paris, FRANCE, October 5, 2023 - NANO Corp, a cybersecurity firm providing software-based network detection and response (NDR) solutions, announces it has closed a \$4.2 million seed round. The round was led by G+D Ventures, with renewed trust from Elaia Partners and participation from Cyber K1, and Inovia Capital Precede Fund I.

NANO Corp has patented an innovation that provides all network data from edge to cloud in a single pane of glass while eliminating the need for hardware acceleration, even when dealing with network throughput scaling up to 100Gbps.

Companies are increasingly relying on their networks to keep up with their business pace yet are facing increasing cybersecurity challenges. A growing number of organizations stopped relying on network detection given a lack of appropriate solutions and bore the high costs of additional hardware to secure their networks.

NANO Corp's breakthrough technology empowers customers to gain full visibility into their networks, enabling unprecedented swift identification of vulnerabilities and misconfigurations even in hybrid configurations. This advancement holds the promise of disrupting the field of trusted network security for large or complex networks while ushering in a new business model.

"This funding round signifies more than just capital; it's a testament to NANO Corp's vision, resilience, and the potential our technology holds in revolutionizing digital security on a global scale," stated Fanch FRANCIS, CEO. "In an environment where startups face financial turbulence, this robust backing from international venture capital funds speaks volumes about our team's capability and the trust placed in our innovative approach. As we set our sights on broader horizons beyond France, we remain deeply grateful to our investors for seeing the transformative potential of NANO Corp's future."

German **G+D Ventures** spearheaded the round. Assaf Shamia, investment partner, remarked, "In our pursuit of driving transformative advancements in TrustTech across Europe, G+D Ventures proudly took the lead in investing in NANO Corp. We were particularly impressed by the expertise of their core team in the field of cybersecurity, especially their hands-on mastery of network security. What truly sets Nano Corp apart is their remarkable technological stride, having developed a 100% software-based NDR (Network Detection and Response) solution that supports high network throughputs and capable of full packet capture".

Cyber K1 a keen observer of NANO Corp's journey, added, “Our scrutiny over the past couple of years revealed no worthy alternatives to what NANO Corp has built. Our investment decisions hinge on two critical pillars: the calibre of the management team and the global scalability of the product. Our decision to invest was expedited by the privilege of co-investing with some of Europe's top VC funds.” Stéphane Klecha, managing partner.

Elaia Partners, existing investors from the first round, reinvested, alongside new investors from **Inovia Capital** Precede Fund I, steered by partners Patrick Pichette and Raif Jacobs.

Elaia Partner, Marc Rougier, said “Cybersecurity has never been more important than now. We are pleased to show support for NANO Corp’s innovative network security platforms as part of our commitment to pursuing cutting edge tech investments across Europe. NANO's disruptive approach and proven technology, alongside the team’s deep expertise and strong leadership herald huge potential for the future.

About NANO Corp

Faced with the growing challenge of cybercrime and regulatory pressure, NANO Corp is setting a new standard in the field of cybersecurity. Founded in 2019 by experts from the French Minister of Defense, NANO Corp is a Deep Tech startup in digital infrastructure security. Its innovative and patented technology, recognized by international leaders such as F5, Google and AWS, makes it possible to secure networks and through them IT and OT systems with unrivaled performance in terms of coverage, speed, ease of deployment and cost of operation; and this on the most demanding and complex architectures (hybrid, edge-to-cloud).

About G+D Ventures (<http://gd.ventures/>)

G+D Ventures was founded by experienced venture capitalists in 2018. It is a theme-driven investor focusing on growth-oriented companies, whose innovations promote and protect trust in our society. With this goal in mind, it has established a €50m co-investment vehicle with the European Investment Bank (EIB) and the Giesecke+Devrient Group (G+D), dedicated to investing in early-stage European TrustTech startups.

About Cyber K1

CyberK1 is the investment arm of the pan-European investment bank Klecha & Co., it is an investment vehicle dedicated to investing in French and European Cybersecurity company from product launch to growth development. Our strategy is to invest alongside entrepreneurs who have ambitious development plans for their businesses, CyberK1 offers its portfolio company a highly specialised assistance at every stage of development leveraging on its strategic expertise and its strong European presence.

About Elaia Partners

Elaia is a European top-tier VC firm with a strong tech DNA. We back tech disruptors with global ambition from early stage to growth development. For the past 20 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E) and Shift Technology (valued \$1B+ in Series D).

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For more insights on NANO Corp, please explore [NANO Corp's Official Website](#).