



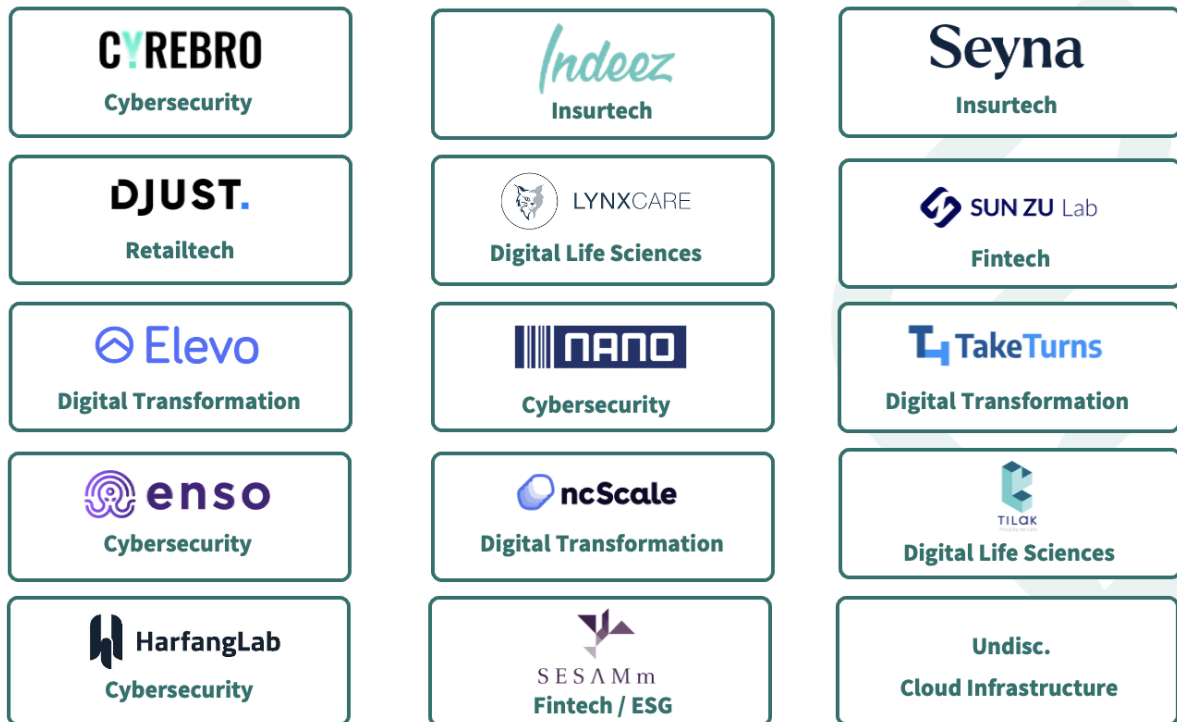
Elaia announces the final closing of Elaia DV4 Fund at c. €200 million



Paris, March 30th, 2023: Elaia announced the final closing of the Elaia DV4 Fund today, its largest fund to date with a size reaching c. €200 million dedicated to investing in early stage, tech-intensive, B2B startups.

Elaia's largest fund to date

The firm's fourth-generation fund within the Digital Venture team focused on backing the digital economy has stayed true to its roots and aims to invest in 25-30 European companies with tickets ranging from €1 million to €15 million between Pre-Seed and Series B stages in high potential sectors such as: Cybersecurity, Cloud Infrastructure, Digital Life Sciences, Fintech/Insurtech or Digital Transformation. The fund has already made 15 investments including in startups like HarfangLab, Seyna, Lynxcare, SESAMm, Djust or NANO Corp. A promising performance in deployment and a testament to the qualitative dealflow and solid underlying fundamentals.



Leading investors have participated in this fund including BNP Paribas, Bpifrance, BRED Banque Populaire, CNP Assurances, EIF, MGEN, SWEN Capital Partners alongside multiple family offices who have been supporting many generations of our funds and many tech entrepreneurs who have trusted us as well including portfolio entrepreneurs.

“We’re proud to have our investors’ renewed trust in this 4th generation fund, testifying to our 20-year experience on the market. Our thesis of investing in B2B tech-intensive companies is a crisis-proof bet and therefore, reassuring in the current context. Brought together, this means we will continue to back future tech champions built from Europe.” states Xavier Lazarus, Managing Partner.

“We are very proud to have achieved this final closing of our latest Elaia DV4 fund, the largest one in Elaia’s history, especially in a challenging environment. This fund will help us continue to expand our reach - both geographically with our increased presence in Israel & Spain and continue to cover a large spectrum of investment stages from Pre-Seed to Series B. This expansion will help us do what we do best: continue backing ambitious European tech founders across all steps of early stage, and help them scale at a global level.” add Pauline Roux & Marc Rougier, Partners.

Growing our international footprint

Through the presence of two Venture Partners respectively based in Spain and Israel, Elaia has been able to expand its geographic reach and solidify its reputation as a top-tier European VC firm by leading investments into multiple fast-growing startups such as

Cyrebro, who developed the first Managed SOC platform for global businesses and Enso Security, the first Application Security Posture Management (ASPM) platform.

Same team, associated with excellence

Elaia's team, accompanied by its strong track record for the past 20 years having backed amazing companies from the earliest stages such as Criteo, Mirakl, Shift Technology, Cryptosense, Holded or iBanFirst. It is dedicated to providing active and multifaceted support to entrepreneurs looking to build the next generation of European tech champions.