



## **Arsen raises 2.5 millions to protect companies against cyberattacks targeting their employees**



**Paris (December 1st, 2022)** – French cybersecurity startup Arsen, developing a solution against cyberattacks targeting employees, today announces a €2.5 million funding round. With this seed round, Arsen will continue its development and invest in research to better understand human risk and thus improve the security posture of companies against social engineering attacks.

This seed round is led by Elaia Partners, a top-tier VC firm with a strong tech DNA, with participation from LeFonds by French Founders and business angels.

### **Growth for the company...**

The founders of the project, after thorough investigation and research, [Thomas Le Coz](#) and [Alexandre Esser](#), who share the same passion and vision have come to the conclusion that the simplest way to hack into a company is through social engineering.

“Social engineering attacks are already very effective and evolve at a very fast pace: we all know the next cyberattacks will exploit the human element. However, companies don’t know how to defend themselves against these attacks. They don’t have precise feedback on what works and what doesn’t in their cybersecurity awareness training, they don’t know how to improve their security: what is the best methodology to be implemented to create lasting improvements in their employees’ behavior. This is where we come in.” explains Thomas Le Coz, co-founder of Arsen.

“Given the increasing ingenuity of cybercriminals to use dynamic societal events to take advantage of victims through social engineering, we realize that in the majority of cases, humans are the reason behind security breaches. This is why we believe in Arsen’s approach and solid product vision to empower employees to become part of their companies’ human firewall.” adds Anne-Sophie Carrese, Partner at Elaia

Arsen answers the current problems companies face in the cybersecurity space and this funding round will allow the startup to fuel its growth, invest in human behavior research and recruit new talents.

### **... and for the market**

On top of this, new challenges arise making companies more vulnerable and making their risk management harder: new work practices, increased attack surface, and new attacks targeting employees. To fight this, Arsen comes in with 3 main benefits :

- **Being able to evaluate their employee behavior**, using realistic and contextualized attack simulations against employees
- **Improving their behavior**, using contextualized, micro-learning training, integrated to the attack simulation
- **Predicting risk**, based on behavioral data and data feeds from other security tools

### **About Arsen**

Arsen is a cybersecurity company that aims to change the way human risk is managed in the cybersecurity industry. Its mission is to protect companies against risks of social engineering attacks with a platform which enables the precise evaluation and improvement of employee’s behavior.

[arsen.co](https://arsen.co) — [@arsen](https://twitter.com/arsen) — [LinkedIn](https://www.linkedin.com/company/arsen)

### **About Elaia**

Elaia is a European top-tier VC firm with a strong tech DNA. We back tech disruptors with global ambition from early stage to growth development. For the past 20 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E) and Shift Technology (valued \$1B+ in Series D).

[elaia.com](http://elaia.com) — [@Elaia Partners](#)

#### **About LeFonds by French Founders**

LeFonds, created in 2021, is a first-stage investor for tech companies going global. FrenchFounders investment fund offers its portfolio companies an unparalleled opportunity to expand rapidly in new markets, particularly the United States. The strength of the FrenchFounders network is a platform for business, skills, and international support with more than 4,000 French-speaking members, managers, entrepreneurs, and investors worldwide.

[frenchfounders.com](http://frenchfounders.com) — [@FrenchFounders](#)

#### **Contacts**

##### **Arsen**

Thomas Le Coz — [tlc@arsen.co](mailto:tlc@arsen.co)

##### **Elaia**

Louisa Mesnard - CMO Elaia - [Imesnard@elaia.com](mailto:Imesnard@elaia.com)