



Final closing of Elaia Alpha II Fund at €77m, Anne Bouverot joins Elaia as board member and Sébastien Lefebvre becomes partner

Elaia announces final closing of Alpha II Fund at €77 million

A long-standing strategic partnership between Inria and Elaia

Elaia announced today that it has closed a new €77 million fund in partnership with Inria. The fund is over the target size of €65 million. Elaia Alpha II Fund is part of Elaia's proactive strategy to promote technological entrepreneurship.

Elaia, leading European VC backing deep tech startups

The firm's second deep tech dedicated fund aims to invest in pre-seed and seed stages in 30 to 40 European companies, in various fields such as AI, data science, digital health, cybersecurity, digital infrastructures, enterprise software, industrial IoT and embedded systems. The fund has already made 14 investments - already a promising start to the deployment of Elaia Alpha II Fund and the quality of its deal flow.

Leading investors are taking part such as Vinci Concession, Inria, Bpifrance for the Fonds National d'Amorçage 2 (FNA 2), Covéa Finance, BNP Paribas, L'Oréal and Malakoff Humanis.

"We are delighted with this new deep tech seed fund at Elaia, which together with PSL Innovation Fund, give us a firepower of €153M to invest in technological start ups close to research. We now have 33 startups in the deep tech seed portfolio, and see success reaching go to market, refinancing and international development." explains Anne-Sophie Carrese, partner at Elaia.

Anne Bouverot, distinguished chairperson and board member with over 25 years of experience at an international senior level, joins Elaia as a board member.

Elaia is pleased to announce its newest and first independent board member, Anne Bouverot. She has worked at an international scale for telecoms, information technology and media organizations for over 25 years, has a strong experience of corporate governance and her distinctive leadership and vision of technology have been recognized by the French government.

Anne Bouverot, an inspiring and distinguished leader, expert of Tech evolutions and experienced board member

Anne Bouverot is the Chairperson of the Board of Directors at Technicolor, a multinational leader in media and technology. She is also the Co-founder of Fondation Abeona: the first collective championing responsible AI . Anne started her career as an IT project manager in Mexico and has since held executive roles including CEO of biometrics company Morpho (2bn€ revenue), Director General of GSMA (800 mobile operators) and EVP Mobile Services at Orange. She is a graduate of Ecole Normale Supérieure Paris in Mathematics and holds a Master in Telecommunications Engineering and a PhD in Artificial Intelligence.

In addition to her unique expertise in Tech disruptions and AI, Anne Bouverot also built significant experience in board rooms and is currently a Board Member of Cellnex Telecom, a member of IBEX 35 and Ledger (member of the Next40), and Chair of Fondation Abeona.

She has also received the awards of Chevalier de l'Ordre National du Mérite and Chevalier de la Légion d'Honneur. Elaia is delighted to have an inspiring and established new board member to expand and enhance its investments in tech and deep tech.

Anne Bouverot, new board member at Elaia stated: *“ I am very proud to join the Board of Elaia, the leading European VC backing deep tech startups. I am convinced that paving the way to a sustainable and inclusive digital transition implies to think and act concretely at European scale. Accelerating the pioneering Tech startups in AI, data science, cybersecurity, or digital health, driven by a common taste of innovation, is a way to decoding tomorrow and a path to soft power- promoting European values and vision of society, concern for social impact and an ethical sensibility.”*

Xavier Lazarus, Managing Partner at Elaia adds: *“Elaia has the mission to help in developing the European Tech and Deep tech ecosystem, by supporting since their earliest age global leaders in their own field. To do so, we need to look up and promote a sustainable and performing approach to our still young European Venture Capital industry. We believe that adding Anne Bouverot, a very senior and talented professional, as an independent board member at Elaia, is*

a great way to ensure that we, as a company, aim to consolidating our leadership as a tech and deeptech VC while building a great and safe environment for our team, our investors and our entrepreneurs. Together, we will definitely bring Elaia to the next stage!"

Sébastien Lefebvre becomes partner at Elaia

Elaia is delighted to share that Sébastien Lefebvre accepted to become Partner at Elaia and therefore to increase his commitment to our project and to the team. Sébastien moved from a Venture Partner role to full time partner.

Sébastien started his career at Videotron in Montreal as an architect for strategic planning. He then became a serial entrepreneur and founded two companies, both of which exited successfully. One of them, Mesagraph, got acquired by Twitter in 2014. Sébastien then relocated to London and became the Director of Growth, EMEA at Twitter for three years.

Sébastien is very active in the startup ecosystem, both as a mentor and business angel. He is now based in Barcelona and will cover deep tech startups across Europe.

We welcome the diversity in backgrounds that Sebastien brings to the partnership, adding a strong entrepreneur mindset, a thorough executive experience as well as a great investor vision. "I'm delighted to join Elaia as a Partner. In addition to having an exceptional track record, the team is challenging, inspiring and extremely supportive to entrepreneurs. I look forward to contributing to the success of Elaia, our LPs and our portfolio companies, in France and internationally." says Sébastien Lefebvre.