

Blindnet raises \$1.3M in pre-seed funding to democratize access to privacy tech



Blindnet founders Dr. Filip Radulovic (CTO), Dr. Milan Stankovic (CPO), and Vuk Janosevic (CEO)

Headquartered in New York (USA), with a subsidiary in Paris (France), [blindnet](#) announces that it has secured \$1.3M in pre-seed funding to kick-start its ambitious journey. Blindnet is on a mission to make privacy tech accessible and ubiquitous in the lives of every internet user.

The team of 10 people has earned support from major early-stage VC funds and business angels on both sides of the Atlantic: [Forum Ventures](#), [Acequia Capital](#), [Elaia Partners](#), [Sharpstone Capital](#) and business angels, including a former Chairman of Microsoft France. Blindnet has also received support from Bpifrance.

The startup intends to use the funds to continue hiring top talent and accelerate commercial expansion from its current early adopter base, bringing the promise of private and trustworthy software to more and more users.

The founders include two Parisian computer science PhDs, Filip Radulovic and Milan Stankovic, whose previous startup, [Sépage, collected technology awards, won major clients, and exited in record-time](#). They are joined by their friend from college, Vuk Janosevic, a New Yorker who holds an MBA from MIT, and brings business experience from a career in McKinsey, JP Morgan and major American startups.

“Encryption is hard to set up and maintain. We believe there is a space for a player that enables and simplifies the implementation of end-to-end encryption. Blindnet has developed a strong

technological asset to tackle this challenge as well as having a scientific and tech expertise in the field.”

Sébastien Lefebvre, Partner, Elaia Partners

Product

Blindnet offers complex information security technologies (the same technologies that are key to the [growth of popular services such as Signal and Telegram](#)) encapsulated in easy-to-use packages.

Over the last few years the world has seen a surge in privacy regulations such as GDPR. The amount of fines imposed by regulators for GDPR is rapidly accelerating and has increased seven times in 2021: [The cost of GDPR fines went from €158.5 million, or \\$179 million in 2020 to €1.087 billion, or \\$1.23 billion, in 2021.](#)

The legal risks are particularly high in France, where a common everyday situation can expose a business owner to a risk of serving jail time. For instance, using non-encrypted email (a non secure communication channel) to exchange medical patient data is likely to be considered a failure to ensure security of treatment as defined by the [Article 32 of GDPR](#). According to the French criminal code ([Art. 226-17 du Code pénal](#)) such a failure is sanctioned by a fine of 300 000 eur and five years of imprisonment.

Most businesses are not yet equipped with proper tools to ensure the compliance with such regulations in their day-to-day operations.

Blindnet allows any business (regardless of their level of technicity) to use the most advanced encryption protocols (used by tech giants) without having to navigate the complexities of their implementation. Simplicity is the key of blindnet's strategy.

“The blindnet team helped me make a web form to collect my clients data in an encrypted way. It is compliant, and it is how it needs to be done. I am happy with the app since it reinforces the trust between me and my patients — a key element of our relationship.”, says Valérie, an early client of blindnet - owner of a dental clinic in Paris.

With this approach, blindnet aims to become a reference for confidential and compliant data capture, improving the lives of companies and their users in the exchange of their data.

[Logos](#)

[Team Photos](#)

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