



Elevo raises €6M to revolutionize performance and talent management

Paris, October 7, 2021 - [Elevo](#), the people management platform that increases the employee experience & enables people leaders to develop engaged & high-performing teams, is raising €6M in funding led by [Elaia](#). This round of funding will accelerate Elevo's focus on accelerating product development to and continuing to scale its team to meet ambitious product goals. Elevo had already raised €1M from Business Angels in 2019.

Elevo's ambition is to create high-performance corporate cultures within the new world of work. Founded in 2017 by Thibault Vilon (ex-Apple and Google) and Etienne le Scaon (ex-Work4, Criteo and YCombinator S14), it has nearly 30 employees and has already attracted companies such as Audika, Aircall, Groupe Figaro, Labeyrie, Jellyfish, Picard, Pennylane... Distinguishing itself from generalist human resources information systems (HRIS) focused on administrative data management and payroll, Elevo has chosen to specialize in an essential segment of corporate life: performance management, talent management and, more broadly, the employee experience.

"Elevo improves the employee experience by creating a link between the company and the employee, in order to improve collective performance in organizations. The rise of telecommuting and remote management has shown how critical this topic is to the life of companies, especially in a "hybrid" world of work. We have proven ourselves over the past 4 years with satisfied customers, and now want to move up a gear to make the world of work more human." says Etienne Le Scaon, co-founder and CEO of Elevo.

Since its launch in 2018, Elevo has gained the trust of business angels specializing in cloud software and HR, such as Patrick Bertrand (ex-CEO of Cegid), Philippe Gluntz (ex-Chairman Europe ADP) or Marc Veyron (ex-HRD Carrefour Supermarkets and CapGemini Services). They all identified Elevo's unique positioning in its market and its potential.

With this new stage of financing from Elaia, Elevo is accelerating its development, particularly in two main areas

- **Deployment within large accounts:** Building on its success with SMEs and scale-ups, the platform's intuitive and engaging interface has now seduced large accounts where performance and talent management is a critical competitiveness issue. Thanks to its platform, Elevo has made the HR department the business partner of managers and operational teams.

"With Elevo, we have revamped our annual interview campaigns. The platform, adapted to our practices and our managerial culture, allows us to achieve +90% participation rate and, above all, to collect information that is essential for managing our talent development strategy and the internal mobility of our employees, which is a crucial focus for us. **Thierry Raulin, Director of Human Resources and International HR Projects at JC Decaux.**

- **Product development:** Elevo provides HR leaders with the tools they need to set up year-round performance reviews and create stimulating career paths for employees. The start-up is in the process of completing its software with the ambition of becoming the leading platform in the field of performance and talent management. It will soon launch a module for identifying and collecting employee training needs, which will complement agile performance monitoring and 360° feedback. To boost its product development, Elevo will expand its team and is [looking for 20 talents](#), especially in R&D.

"The digital transformation of companies, which began several years ago, is still a major challenge for large groups, but also for SMEs. After several successive waves of innovation in employee management, HRIS, recruitment, the HRTech challenge is now in "Performance & Talent Management", and more specifically in the development of the human asset - the employee - which is at the center of the company. Through the past experiences of its founders at Google, Apple or Criteo, who are at the forefront of corporate culture and performance management, Elevo has captured this paradigm and offers a unique platform for managing and valuing talent," adds Pauline Roux, partner at Elaia.

Chausson Finance supported Elevo in this transaction.

About Elaia

Elaia is a European top-tier VC firm with a strong tech DNA. We back tech disruptors with global ambition from early stage to growth development. For the past 18 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E) and Shift Technology (valued \$1B+ in Series D).

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About Elevo

Elevo is the performance and talent management platform for the next-generation enterprise. Thanks to its intuitive and modular interface, Elevo allows people leaders to set up engaging performance campaigns throughout the year, define and manage objectives, create inspiring career paths for employees, and much more. Industry leaders like JCDecaux, Labeyrie, Picard, Aircall and BlaBlaCar have chosen Elevo to create high-performing cultures and engaged teams within the new world of work.

Elevo was created in 2017 by Thibault Vilon (ex Apple & Google) and Etienne le Scaon (ex-Work4 and Criteo) and counts nearly 30 employees today.

[Learn more : www.elevo.fr](http://www.elevo.fr)

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