



HarfangLab raises €5 million to combat all types of ransomware with AI

Cybercrime is increasingly prevalent in today's business environment, which has seen an explosion of ransomware attacks, of which France is the third most affected country in the world (+255% in 2020). Ransomware is malicious software that blocks all computers and servers, completely immobilising business activity, and demanding payment of astronomical ransoms to unblock systems. Each year, these attacks cost individual companies of all sizes and in all sectors tens of thousands of euros, for whom the financial stakes and reputational risks are very high. Today, HarfangLab announces a €5 million financing, including €3.5m of capital investment with Elaia, Europe's leading VC in digital and deep tech, and the rest as non-dilutive funding from loans, to accelerate the fight against these extremely damaging and expensive cybercriminal attacks.

A product certified by the French government

[HarfangLab](#) is a new generation EDR (endpoint detection & response) software vendor, actively focused on addressing emerging security challenges for businesses. As an innovative cyberdefence solution for workstations and servers, HarfangLab EDR was certified by the French National Agency for Information Systems Security (ANSSI) in December 2020.

This "*visa de sécurité*" certificate attests to the product successfully passing a comprehensive security assessment, and provides essential guarantees of its effectiveness. As the leading expert in the field, HarfangLab was selected as one of the 11 French technology companies for the *Grand Défi Cyber* challenge at the end of 2020, a project subsidised by the French government to build a new cybersecurity ecosystem in France.

Funds to accelerate R&D and the commercial development of its offer

With this funding, HarfangLab intends to continue the development and marketing of its EDR software, and the artificial intelligence engine which is designed to accelerate threat detection while automating incident response.

HarfangLab has recently strengthened its expertise by recruiting security analysts and data scientists from ANSSI, confirming its strategy of massive investment to strengthen its R&D to meet the needs of the market with an efficient and responsive technology. HarfangLab started with 5 people and now employs 30, and is actively recruiting a dozen more.

"We are very happy to welcome Elaia as our first financial partner. It made sense for us to choose a recognized and rigorous VC in the deep tech area" says Grégoire Germain, CEO and co-founder of HarfangLab. "With funding from Elaia, public funding from the Grand Défi and the reserves made available to us, we are confident in the development of our software and our detection/reaction capabilities. "

Armelle de Tinguy, Investment Director at Elaia commented: *"HarfangLab arrives on the market with a perfect timing, as we see a massive surge of threats, especially ransomware, that traditional tools are not able to contain anymore. The team is tackling a critical issue with a lightweight, cloud-agnostic and open EDR that is truly impressive and will define a new standard in the XDR space. In addition, we have identified a top-tier team of entrepreneurs combining an impressive tech expertise with a solid execution-driven mindset: we strongly believe in their ability to deliver their ambitious vision, and we are very proud to back them in this new phase."*

This round of financing comes in an extremely favourable context for the company, which has already signed several major contracts (including with large industrial groups and government agencies) and is pursuing an active partner acquisition campaign.

About HarfangLab

HarfangLab, a software vendor of EDR (Endpoint Detection and Response), a technology that enables the anticipation and neutralisation of modern and unknown cyberattacks on computers and servers. Certified by ANSSI since 2020, HarfangLab's clients include large multinationals operating in very sensitive sectors. HarfangLab EDR is renowned for: the openness of its solution, which seamlessly integrates with all other security bricks thanks to its API; its transparency, as the data collected by the EDR remains accessible; and the digital independence it offers, as its customers are free to choose their mode of deployment: public or private cloud, or on premises.

<http://www.harfanglab.io>

About Elaia

Elaia is a European top-tier VC firm with a strong tech DNA. We back tech disruptors with global ambition from early stage to growth development. For the past 18 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Teads (acquired by Altice), Mirakl (valued \$1.5B in Series D) and Shift Technology.

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