



## Elaia's 4th generation of Digital Venture funds achieved its first closing, with already 3 new investments lined up

Elaia DV4 fund is the 4th early stage digital tech fund of Elaia. It has already received over €120m of commitments mostly from repeat investors, and expects to reach its objective of €150m target by summer 2021. The hard cap, set at €200m, could be met before the end of the year.

### **3 unicorns, 100 portfolio companies & €600m under management**

Elaia has been involved in the European scene for nearly 20 years now as an early stage investor, dedicated to intensive and deep tech B2B companies. With €600m under management, Elaia has backed over 100 tech disruptors including 3 unicorns: Criteo, Mirakl and Shift Technology, which were seed-funded and supported over time.

### **A well proven strategy**

Following the track of its successful predecessors, Elaia DV4 Fund will back about 25 European B2B ambitious digital intensive & deep tech ventures, with a special focus on high potential sectors such as Cloud Infrastructure, RetailTech, Digital Transformation, Digital Life Sciences and FinTech.

Elaia DV4 will write its first cheques at early stages, up to Series B, with initial investments between €1-10m, leading or co-leading the entry rounds. As in its previous vintages, a significant part of the fund will be dedicated to follow-on rounds, supporting the best performers up to €20m.

### **A long-standing strategic partnership between Elaia and its investors**

Leading investors are taking part with new and existing investors, including Bpifrance, the European Investment Fund, MGEN, BNP, BRED, family offices as well as tech entrepreneurs - part of them being successful entrepreneurs from Elaia's portfolio.

Alain Godard, Chief Executive of EIF says: *"Elaia is a long-term partner of the EIF and I am glad that we continue today this fruitful relationship. It is crucial for Europe technological sovereignty that deep tech companies get the support they need to grow further and to be able to face American or Asian competition. With already three seed-funded unicorns and an exceptional financial performance, Elaia is the right partner to do this."*

Nicolas Dufourcq, CEO Bpifrance adds: *"At Bpifrance, we promote the creation of value as Elaia can do. We are pleased to support Elaia in its growth since its creation and proud of their performance that compete with the top tier European VC firms. We are confident that the Elaia DV4 Fund will lead the development of future French and European champions of tech and deeptech companies."*

Xavier Lazarus, CEO Elaia explains: *"We have built a strong and deep relationship with our early investors, based on trust and performance during our many years of working together. We are delighted to have such renowned investors backing us and that they also now strongly buy into our platform strategy with a family of funds, ranging from Deep Tech Seed to Digital*



*Ventures. This strategy has been proven to work : last year, we invested in twice as many companies than we used to while returning more money to our investors than we invested.”*

**Already three investments closed**

The first three investments of this new fund are about to be announced in various fields such as monitoring network communications, securing large endpoints networks and digitizing the large B2B commercial exchanges.

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