



# Qantev

## QantEv raises \$1.7m in Seed investment round with Elaia Partners

- Funding round, led by Elaia Partners, will enable QantEv to scale its AI driven decision support software for health insurers.
- New investment will accelerate QantEv's ability to develop its health claims AI platform and its expansion into new markets, help more insurers enhance their operations globally and offer the best care to their members.
- Arnaud Terville joins as Head of Sales to accelerate their business development.

**November 5th, 2020 Paris** - [QantEv](#), the technology company developing an enterprise platform for health insurer operations, announces a \$1.7m Seed Round investment, led by [Elaia Partners](#) joined by British deep tech talent investor [Entrepreneur First](#), and prestigious angels such as Gwénaél Moy, former CEO of AXA Japan, and Nadav Rosenberg, Venture Partner at Entrepreneur First.

### A cutting-edge solution for a \$2Tr market

The investment will accelerate QantEv's ability to deploy its solution with more clients across the world, while building its cutting-edge network optimization algorithms and reinforcing its data engineering capabilities. Every year, hundreds of millions of people rely on their insurance for highly expensive healthcare needs, the worldwide financial impact has exceeded \$2 trillion and is continuously growing. QantEv's proprietary algorithms use optimal transport theory to help insurers build high performing healthcare networks and better understand the underlying dynamics of their market with a high level of explainability. QantEv trains predictive models on millions of claims to build a holistic view of patients and providers behaviors, enhancing health insurers' cost containment strategies and network quality of care improvements, while improving operational excellence and customer experience.

## Bringing AI & optimization breakthroughs to real-world problems

Tarik Dadi, CEO and co-founder of QantEv, said: *“Our mission at QantEv is to bring AI & optimization breakthroughs to real-world problems and by doing so, help the industry in its data & digital transformation. We’re achieving that every day, as our technology enables health insurers to deliver the best quality of care while reducing the cost of care. This new investment from Elaia Partners, who have a standout track record in investing in deep tech enterprise software companies, shows informed investors believe in our unprecedented technology and our ability to create value for new clients and new areas to operate in.”*

QantEv’s healthcare network optimization platform is used today by global leaders – including two of the largest insurers in the world – to analyze their historical claims data and deliver highly critical insights to their operations teams. QantEv helps them better manage their network of health care providers by implementing impactful cost containment strategies and ensuring a high level of quality of care and geographical coverage.

Tarik Dadi and Hadrien De March founded QantEv in 2019, and its technology has already received great recognition from industry leaders.

## Arnaud Terville joins as Head of Sales

They are joined by Arnaud Terville as their first Head of Sales to help them sustain their growth by building the sales team and continue expanding their client portfolio. Terville has 25 years of enterprise sales experience in companies like Apple and Forrester. His last position as Global Account Manager at Solera, one of the largest insurance claims automation software providers in the world, allowed him to gain a tremendous amount of insight about the insurance industry and its challenges managing high volumes of claims while bringing insight to their teams.

Anne-Sophie Carrese, Partner at Elaia Partners says: *“We are convinced that the QantEv team had the right intuition - health insurance data becoming accessible - at the right time - during a previous job in a large insurer. The major insurers have confirmed to us that the QantEv solution has become a must have for their operations. With Gwenael Moy as board member and Arnaud Terville as head of sales, the commercial development is very promising.”*

**About QantEv:**

QantEv helps health insurers negotiate and select the best healthcare provider network for their members. Its enterprise software solution has received great attention from leading insurers across the world to transform their health insurance operations. QantEv is backed by \$1.7m in venture capital and is based in Paris, France.

For more information, visit <https://www.qantev.com>

**About Elaia Partners:**

Elaia is a European top-tier VC firm with a strong tech DNA. We back tech disruptors with global ambition from early stage to growth development. For the past 18 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 70 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Sigfox, Teads (acquired by Altice), Mirakl (valued \$1.5B in Series D) and Shift Technology.

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